



**Contract
Compliance
Associates**

PRESENTS

A Practical Guide to Government Contract Accounting (ACG1320)

**Our courses are conducted
by seasoned business
people, with many years of
experience in the industry.**

Dates and locations:

| | |
|---------------|----------|
| Orlando, FL | 03/15/08 |
| Arlington, VA | 03/26/08 |
| Las Vegas, NV | 05/07/08 |
| San Jose, CA | 07/09/08 |

All classes will run from 9 am to 4:30 pm, with registration starting at 8:30 am. A continental breakfast will be provided.

Tuition: \$395

We do offer discounts for multiple attendees as well as on-site training. Please contact us for details.

Registration will close one week prior to the course.

To register, please visit our website at:

www.concompass.com

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E-mail: info@concompass.com

- I. FAR Part 31 and the Cost Accounting Standards
 - a. Senator Proxmire and Admiral Rickover
 1. Cost Accounting Standards defined
 2. Three major pillars of CAS
 - a.) Consistency in charging
 - b.) Causal/beneficial relationship
 - c.) Full-cost recovery
 - b. FAR Part 31 – Cost Principles
 1. Relationship to CAS
 2. Definitions
- II. FAR Part 31 – what constitutes “cost”?
 - a. Determining Allowability
 - b. Determining Reasonableness
 - c. Determining Allocability
 - d. Direct Costs vs. Indirect Costs
 - e. Expressly Unallowable
- III. FAR Part 31 – Selected Costs
 - a. Overview of each cost group
 - b. Discussion of “gray” areas
- IV. Designing a Compliant Accounting System
 - a. Choosing a System
 - b. Requirements
 1. Cost segregation
 2. Labor recording
 3. Chart of Accounts definition
- c. System Types
 1. Actual Cost system
 2. Standard Cost System
 - a.) Standards
 - b.) Estimating
 - c.) Variances
 3. Job cost system
 4. Manual vs. Computerized Records
- V. Establishing Pools and Bases
 - a. Types of Cost Accumulation
 1. Total Cost Input
 2. Value added
 - b. Examples and Practical Exercises
- VI. Incurred Cost Electronically (ICE) Model
 - a. Requirements of FAR 52.216-7, Allowable Costs and Payments Clause
 - b. Model Schedules A-O

Because we don't live in a static world, some course content may vary slightly in order to provide the most current information available.

